South Carolina Legislature

September 09, 2015, 06:13:28 pm

Session 121 - (2015-2016)

H*3852 (Rat #0120, Act #0081 of 2015) General Bill, By Tallon, Bannister, Loftis, Burns, Brannon, Allison, Ballentine, Bamberg, Bedingfield, Bingham, Clary, Clemmons, Cole, Collins, Delleney, Duckworth, Finlay, Forrester, Gagnon, Gambrell, Goldfinch, Hamilton, Hardee, Hardwick, Henderson, Hicks, Hiott, Horne, Huggins, Kennedy, Kirby, Long, McCoy, Merrill, D.C. Moss, V.S. Moss, Newton, Norman, Norrell, Pope, Quinn, Rutherford, Ryhal, Simrill, G.M. Smith, G.R. Smith, Sottile, Spires, Stavrinakis, Stringer, Taylor, Thayer, Willis, Yow, Bradley and Anthony Summary: Escheatment to the state of unclaimed United States Savings Bonds

AN ACT TO AMEND THE CODE OF LAWS OF SOUTH CAROLINA, 1976, BY ADDING SECTION 27-18-75 SO AS TO PROVIDE FOR ESCHEATMENT TO THE STATE OF UNCLAIMED UNITED STATES SAVINGS BONDS, TO PROVIDE FOR JUDICIAL DETERMINATION OF ESCHEATMENT, TO PROVIDE FOR PROCEDURES FOR CHALLENGING ESCHEATMENT, TO PROVIDE FOR DEPOSIT OF THE PROCEEDS OF ESCHEATMENT AND REIMBURSEMENT TO THE ADMINISTRATION FOR THE COSTS OF ESCHEATMENT; AND BY ADDING SECTION 27-18-76 SO AS TO PROVIDE THAT A PERSON CLAIMING AN INTEREST IN A UNITED STATES SAVINGS BOND MAY FILE A CLAIM WITH THE ADMINISTRATOR ADMINISTERING THE UNIFORM UNCLAIMED PROPERTY ACT AND TO PROVIDE FOR LIMITATIONS ON SUCH CLAIMS. - ratified title

03/17/15	House	Introduced and read first time (House Journal-page 31)
03/17/15	House	Referred to Committee on Judiciary (House Journal-page 31)
04/21/15	House	Member(s) request name added as sponsor: Bradley, Anthony
05/06/15	House	Committee report: Favorable with amendment Judiciary (House Journal-page 38)
05/07/15		Scrivener's error corrected
05/12/15	House	Amended (House Journal-page 22)
05/12/15	House	Read second time (House Journal-page 22)
05/12/15	House	Roll call Yeas-104 Nays-3 (House Journal-page 23)
05/13/15	House	Read third time and sent to Senate (House Journal-page 12)
05/13/15	Senate	Introduced and read first time (Senate Journal-page 8)
05/13/15	Senate	Referred to Committee on Judiciary (Senate Journal-page 8)
05/15/15	Senate	Referred to Subcommittee: Bennett (ch), Thurmond, Sabb
06/02/15	Senate	Polled out of committee Judiciary (Senate Journal-page 18)
06/02/15	Senate	Committee report: Favorable Judiciary (Senate Journal-page 18)
06/03/15	Senate	Read second time (Senate Journal-page 46)
06/04/15	Senate	Read third time and enrolled (Senate Journal-page 45)
06/04/15	Senate	Roll call Ayes-37 Nays-0 (Senate Journal-page 45)
06/08/15		Ratified R 120
06/11/15		Signed By Governor
06/17/15		Effective date 06/11/15
06/18/15		Act No. 81